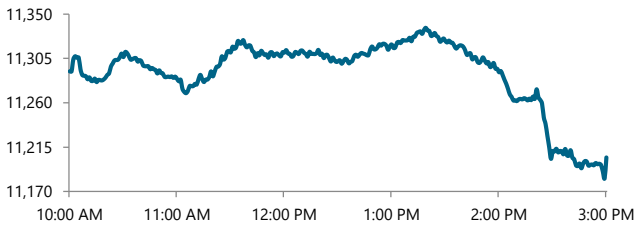


Daily Markets Overview

23 December 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,204	-0.5	-0.9	28.9	20.3
Saudi (NOMUC)	26,409	-2.8	1.8	0.6	14.9
Energy	5,475	-0.2	0.0	1.6	22.4
Materials	7,309	-1.3	-2.2	27.2	18.2
Capital Goods	7,560	-1.8	-2.8	15.6	18.1
Com. & Prof. Svc	4,630	-1.8	-4.0	14.0	NA
Transportation	5,381	-1.5	-3.7	11.1	NA
Cons. Durables & Apparel	6,650	-0.9	-4.0	16.2	NA
Consumer Services	4,826	-1.9	-4.0	13.0	NA
Media	20,171	-1.9	-0.6	97.4	37.4
Retailing	9,936	0.0	-2.0	16.1	30.9
Food & Staples Retailing	9,341	-0.2	-0.2	-11.4	39.7
Food & Beverages	4,876	-0.5	-1.2	-10.8	41.8
Health Care Equipment	7,293	0.5	-0.4	29.0	37.3
Pharma, Biotech & Life Science	5,224	-0.1	-2.6	1.0	NA
Banks	12,033	-0.1	-0.1	58.6	21.6
Diversified Financials	6,985	-1.6	-3.0	52.0	NA
Insurance	6,125	-0.5	-2.5	1.7	NA
Telecommunication	7,217	-0.9	0.0	4.6	21.7
Utilities	5,814	-1.0	-2.5	26.1	12.1
REITs	4,754	0.0	-0.2	10.9	38.1
Real Estate	3,245	-0.4	-2.0	7.5	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
The Saudi Investment Bank	19.16	9.1%	123
Al Moammar Information Systems Co.	143.00	3.6%	97
Banque Saudi Fransi	45.95	3.0%	42
Al Sagr Cooperative Insurance Co.	17.60	2.7%	68
SABIC Agri-Nutrients Co.	174.20	1.8%	84

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
Qassim Cement Co	29-Dec-21
Allianz Saudi Fransi Cooperative Insurance Company	29-Dec-21
Batic Investments and Logistics Co.	29-Dec-21
Allied Cooperative Insurance Group	29-Dec-21
International Company for Water and Power Projects	5-Jan-22
SICO Saudi REIT Fund	6-Jan-22

Source: Tadawul

Saudi Market Update

- TASI closed 0.5% lower at 11,204, while NOMUC declined 2.8% to 26,409 on Wednesday. TASI traded value totaled SAR 6.1bn and averaged SAR 7.8bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 18.9% of the daily traded value.
- MSCI Emerging Markets closed 0.5% higher on Wednesday, trading at P/E (TTM) of 13.7x vs. 20.3x for TASI.
- Banks and Materials ended 0.1% and 1.3% lower, respectively. Telecom declined 0.9%. Health Care Equipment (up 0.5%) was the best performing sector. Among stocks, The Saudi Investment Bank (1030/SIBC AB), Al Moammar Information Systems Co. (7200/MIS AB), and Banque Saudi Fransi (1050/BSFR AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions fell 10% to SAR 9.05bn (USD 2.41bn) in the week ending December 18, from SAR 10.01bn (USD 2.67bn) in the previous week. Data showed that 113.1mn transactions were processed in the week ending December 18. (Source: Argaam)
- The Deputy Minister at Human Resources and Social Development (HRSD) for Saudization revealed that Ministry of HRSD will soon announce decisions to localize the media, consulting, and entertainment sectors. He added that in one year, the Saudization rate increased from 21.5% to 23.6%, as the participation rate of local females in work increased to more than 34%, exceeding the targets of Vision 2030. (Source: Argaam)
- The Saudi Ports Authority (MAWANI) announced that it is adding a new shipping service between the KSA and Djibouti through container shipping company, Transmar. It noted that the move aims to boost the country's petrochemical exports in the region and increase the shipping and transportation of goods within the KSA's ports. (Source: Argaam)
- Arab National Bank (1080/ARNB AB)'s BoDs recommended a cash dividend of SAR 0.45 per share for 2H21, implying a full-year yield of 3.6%. (Source: Argaam)
- Advanced Petrochemical Co. (2330/APPC AB)'s BoDs recommended a cash dividend of SAR 0.65 per share for 4Q21, implying a full-year yield of 3.8%. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Marketing Co.	30.25	-5.2%	7
Alinma Tokio Marine Co.	33.80	-4.9%	61
Saudi Industrial Export Co.	97.20	-4.9%	69
Saudi Arabian Amiantit Co.	17.50	-4.8%	14
Raydan Food Co.	22.30	-4.5%	37

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	140.00	-1.3%	349
Saudi Basic Industries Corp.	114.00	-1.7%	283
Almunajem Foods Co.	60.30	-2.9%	236
Arabian Centres Co	23.60	-1.7%	142
Saudi Telecom Co.	111.20	-1.1%	139

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of December 22, 2021

(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

23 December 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,126	-0.8	-4.5	25.5	20.5
Abu Dhabi (ADX)	8,399	-0.7	-5.2	66.5	23.0
Kuwait (KSE)	7,038	1.2	-0.1	31.0	25.4
Qatar (QE)	11,684	0.3	0.0	12.0	16.3
Oman (MSM)	4,110	0.9	2.0	12.3	11.7
Bahrain (BSE)	1,778	0.5	-0.3	19.3	9.9
DJMENA Index	740	-0.2	-1.2	27.3	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,697	1.0	1.6	25.0	25.8
US (NASDAQ 100)	15,522	1.2	2.3	20.4	29.1
UK (FTSE 100)	7,342	0.6	1.0	13.6	17.6
Germany (DAX)	15,593	0.9	0.4	13.7	15.1
France (CAC 40)	7,052	1.2	1.8	27.0	21.3
Russia (MICEX)	3,747	1.5	0.6	13.9	7.1
Japan (Nikkei)	28,562	0.2	0.1	4.1	16.3
Hong Kong (HSI)	23,102	0.6	-0.4	-15.2	9.2
South Korea (KOSPI)	2,984	0.3	-1.1	3.9	13.8
China (SHCOMP)	3,623	-0.1	-0.3	4.3	15.5
India (NIFTY)	16,955	1.1	-0.2	21.3	24.7
Brazil (IBOV)	105,244	-0.2	-1.8	-11.6	6.9
Turkey (BIST 100)	1,804	-4.6	-13.4	22.2	7.4
Egypt (EGX30)	11,631	0.9	-0.3	7.2	8.8
MSCI Emerging Markets	1,210	0.5	-0.5	-6.3	13.7
MSCI World	3,184	1.0	1.4	18.3	22.8

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	75.3	1.8	-8.6	45.3	50.3
Natural Gas (\$/mmbtu)	4.0	2.8	-31.5	56.6	26.6
Gold (\$/oz)	1,804	0.8	2.6	-5.0	-3.1
Silver (\$/oz)	22.8	1.3	0.6	-13.6	-9.4
Platinum (\$/oz)	968	3.2	-5.9	-9.7	-3.8
Copper (\$/t)	9,639	0.8	2.7	24.4	24.8
Zinc (\$/t)	3,572	3.3	13.6	30.9	30.2
Lead (\$/mt)	2,329	0.3	3.3	18.1	20.5
Wheat (\$/bu)	814	1.9	8.9	27.1	30.3
Corn (\$/bu)	603	0.7	11.7	24.5	41.9
Sugar (\$/lb)	19.3	2.8	-5.1	24.3	39.2

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-0.02	0.00
Saudi Arabia	0.89	0.00	0.08	0.68
UAE	0.46	0.06	-0.05	0.25
Kuwait	1.50	0.00	0.06	1.28
Qatar	1.15	0.02	0.03	0.93
Bahrain	1.52	0.00	-0.73	1.30

Source: Reuters

NOTES:

(1) Prices updated as of December 22, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended in the green on Wednesday. S&P and NASDAQ gained 1.0% and 1.2%, respectively. Dow Jones Industrial closed 0.7% higher. In Europe, UK, Germany and France increased 0.6%, 0.9% and 1.2%, respectively.
- Asian markets are trading in the green on Thursday. China, Japan and South Korea are trading 0.1%, 0.5% and 0.2% higher, respectively. Hong Kong and India are up 0.2% and 0.7%, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai and Abu Dhabi closed 0.8% and 0.7% lower, respectively. Kuwait and Qatar gained 1.2% and 0.3%, respectively. Oman and Bahrain increased 0.9% and 0.5%, respectively.
- UK's GDP growth rate for 3Q21 stood at 1.1% Q/Q and 6.8% Y/Y (prior: 5.4% Q/Q, 24.2% Y/Y; consensus: 1.3% Q/Q, 6.6% Y/Y). (Source: Trading Economics)
- According to US EIA Petroleum status report, crude oil inventories were down 4.7mn barrels (prior: -4.6mn barrels, consensus: -2.8mn barrels) for the week ended December 17. (Source: Trading Economics)
- According to UAE's Minister of State for Financial Affairs, the UAE has started implementing the In-Country Value Program (ICV) on the procurement policies of all 45 federal government entities in order to develop the competitive advantage of national products and services. The program will contribute to redirecting more than 42% of the purchases and contract expenses of government entities and major companies to the national economy, which will raise the demand for the country's services and products from the current AED 33bn (SAR 33.73bn) to AED 55bn (SAR 56.22bn) by 2025. Also, the number of approved suppliers will increase to 7,300 companies. (Source: Zawya)
- Abu Dhabi National Oil Company (Adnoc) and Abu Dhabi National Energy Company (Taqa) announced a USD 3.6bn (SAR 13.52bn) strategic project to significantly decarbonize Adnoc's offshore production operations, further strengthening their position in driving and leading sustainability efforts and supporting the UAE's 'Net-Zero by 2050 Strategic Initiative'. (Source: Trade Arabia)
- UAE-based National Central Cooling Company (Tabreed) announced that it has entered into a strategic partnership with the International Finance Corporation (IFC), a member of the World Bank Group, to invest about USD 400mn (SAR 1.50bn) in India over the next five years. (Source: Trade Arabia)

Coming Up

- US jobless claims for the week ended December 18 (prior: 206K, consensus: 205K) will be announced today. (Source: Trading Economics)
- Japan inflation rate for November (prior: -0.3% M/M, 0.1% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- Japan industrial production for November (prior: 1.8% M/M, -4.1% Y/Y) will be announced on December 28. (Source: Trading Economics)

Daily Markets Overview

23 December 2021

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